Exhibit 3

Consolidated Financial Projections

The Projections are the consolidated financial projections of the Reorganized Debtors that incorporate the estimated effect of the transactions contemplated by the Plan on the Reorganized Debtors' capitalization, statement of operations, balance sheets, and cash flow for the year ending October 29, 2005, the stub period ending December 31, 2005, and the four years ending December 31, 2006 through December 31, 2009. The Projections, summarized below, should be read in conjunction with the assumptions and qualifications set forth herein. These Projections have been evaluated by TRG and Imperial; TRG and Imperial do not assume any responsibility for independent verification of any of the information that was provided and relied on such information being complete and accurate in all material respects.

Projected Consolidated Income Statement
Fiscal Year Ending October 29, 2005, Stub Period Ending December 31, 2005 and Fiscal Years Ending December 31, Unaudited ($s in 000s)

INCOME STATEMENT	Est.	Projections				
	FY2005	Stub Period	FY2006	FY2007	FY2008	FY2009
Net Sales	$188,506	$27,749	$191,260	$220,071	$243,672	$269,469
YoY % Growth	*(13.6%)*	*N/A*	*1.5%*	*15.1%*	*10.7%*	*10.6%*
Total Cost of Goods Sold	167,623	22,797	150,215	170,457	188,155	207,167
Gross Profit	20,883	4,952	41,044	49,615	55,517	62,302
% Margin	11.1%	17.8%	21.5%	22.5%	22.8%	23.1%
SG&A	41,464	4,941	33,854	35,711	37,951	40,387
Legal & Professional Fees	10,800	-	-	-	-	-
Total SG&A	52,264	4,941	33,854	35,711	37,951	40,387
Operating Income	(31,381)	11	7,190	13,904	17,566	21,915
% Margin	*nmf*	*0.0%*	*3.8%*	*6.3%*	*7.2%*	*8.1%*
Interest Expense	33,584	1,649	9,300	9,042	8,757	9,005
Restructuring Charges	2,025	600	180	-	-	-
Minority Interest	101	-	-	-	-	-
Pretax Income	(67,091)	(2,238)	(2,291)	4,862	8,809	12,910
Income Tax Expense	1,440	200	1,278	3,094	3,183	4,618
Net Income to Common	(68,532)	(2,438)	(3,568)	1,768	5,626	8,291
% Margin	*nmf*	*nmf*	*nmf*	*0.8%*	*2.3%*	*3.1%*
EBIT (After Professional / Legal Fees)	(33,507)	(589)	7,010	13,904	17,566	21,915
% Margin	*nmf*	*nmf*	*3.7%*	*6.3%*	*7.2%*	*8.1%*
Adjustments:						
Add: Dep'n and Amortization	7,178	1,200	7,200	7,200	7,200	7,200
Add: Restructuring Charges (Cash)	2,025	600	180	-	-	-
EBITDA (After Professional / Legal Fees)	(24,304)	1,211	14,390	21,104	24,766	29,115
Add: Legal & Professional Fees	10,800	-	-	-	-	-
EBITDA (Before Professional / Legal Fees)	(13,504)	1,211	14,390	21,104	24,766	29,115

Projected Consolidated Balance Sheet
Fiscal Year Ending October 29, 2005, Stub Period Ending December 31, 2005
and Fiscal Years Ending December 31,
Unaudited ($s in 000s)

BALANCE SHEET		Projections				
	FY2005	Stub Period	FY2006	FY2007	FY2008	FY2009
Assets						
Operating Cash	$ -	$ -	$ -	$ -	$13,037	$29,112
Restricted Cash	7,665	7,665	7,665	7,665	7,665	7,665
Accounts Receivable	19,488	18,706	20,185	23,623	26,935	29,688
Inventory	33,828	33,041	34,181	35,307	35,307	35,307
Other Current Assets	4,520	4,520	4,520	4,520	4,520	4,520
Total Current Assets	65,501	63,932	66,550	71,115	87,464	106,293
Net PP&E and Other Assets	35,067	34,067	28,067	22,067	16,067	10,067
Total Assets	100,568	97,999	94,617	93,182	103,531	116,360
Liabilities and Stockholders' Equity						
Post-Petition Accounts Payable	4,869	8,507	14,365	16,613	18,842	20,629
Customer Deposits	5,884	5,884	5,884	5,884	5,884	5,884
Accrued Expenses	13,096	13,138	13,390	13,642	13,663	13,684
Total Current Liabilities	23,849	27,530	33,639	36,140	38,390	40,198
Total Debt	86,883	83,071	77,148	71,444	73,917	76,646
Other Liabilities	1,040	1,040	1,040	1,040	1,040	1,040
Total Liabilities	111,772	111,641	111,828	108,624	113,347	117,885
Shareholders' Equity	(11,204)	(13,642)	(17,210)	(15,442)	(9,816)	(1,525)
Total Liabilities and Stockholders' Equity	100,568	97,999	94,617	93,182	103,531	116,360

Projected Statement of Cash Flow
Fiscal Year Ending October 29, 2005, Stub Period Ending December 31, 2005
and Fiscal Years Ending December 31,
Unaudited ($s in 000s)

CASH FLOW STATEMENT	Projections				
	Stub Period	FY2006	FY2007	FY2008	FY2009
Operating Activities					
Net Income	($2,438)	($3,568)	$1,768	$5,626	$8,291
Depreciation	1,200	7,200	7,200	7,200	7,200
Changes in Working Capital	5,250	3,491	(2,064)	(1,062)	(945)
Cash Flow from Operating Activities	4,012	7,123	6,904	11,763	14,546
Investing Activities					
Capital Expenditures	(200)	(1,200)	(1,200)	(1,200)	(1,200)
Cash Flow from Operating Activities	(200)	(1,200)	(1,200)	(1,200)	(1,200)
Financing Activities					
Cash Flow From Financing Activities	340	2,124	2,345	2,481	2,729
Increase / (Decrease) in Cash	4,152	8,047	8,050	13,044	16,075

Assumptions to the Projections

The Debtors prepared the projected consolidated financial results for the year ending October 29, 2005, the stub period ending December 2005 and the four years ending December 31, 2006 through 2009. The Projections are based on a number of assumptions made by management with respect to the future performance of the Reorganized Falcon's operations; these assumptions are set forth below. The projections should be reviewed in conjunction with these assumptions, including the qualifications and footnotes set forth herein.

While management has prepared the Projections in good faith and believes the assumptions to be reasonable, the Debtors can provide no assurance that such assumptions will be realized.

The following summarizes the underlying assumptions behind the Projections:

General

1) *Methodology*: The Projections are consolidated projections for the Debtors and include non-Debtor entities.
2) *Plan consummation:* The Projections assume that the Plan will be confirmed and become effective on October 29, 2005.
3) The Company changes its fiscal year end to a calendar year. As such, there is a stub period of two months (November 2005 and December 2005). Fiscal year 2006 represents January 2006 through December 2006.
4) Management has assumed that the Debtors' business requires comprehensive overhaul. Accordingly the Projections assume significant changes to various parts of the operations of the business including consolidating the manufacturing facilities and support functions, the sales department and customer service, and administrative functions. The Projections assume the elimination of non-value added expense and unprofitable product families and product lines as described in additional detail below.

Projected Statement of Operations

5) *Revenues*: Revenues are assumed to grow at a compounded annual growth rate of 12.6% from the fiscal year ending 2005 to the fiscal year ending 2009. This growth is primarily attributable to new standard pricing, as discussed in greater detail below. Management is developing new standard product price lists that will have a tiered pricing model, with higher gross margin targets for low volume orders. In addition, management has analyzed all product offerings and plans to eliminate unprofitable lines and reduce the number of different styles and options available, focusing on low volume products and options. This will result in a short term reduction in sales.

6) *Gross Margins*: Gross margins are assumed to improve from 11.1% for the fiscal year 2005 to 23.1% for fiscal year 2009 due, among other things, to the following key initiatives: (i) product line rationalization and price increases (as discussed above); (ii) the outsourcing of certain unprofitable product families; (iii) facility consolidation to eliminate redundancy and overhead costs; (iv) the shift of production of larger volume orders to the Company's China subsidiary which is developing the capacity, capabilities, and sourcing network to support full production; (v) establishment of a new quoting organization to ensure large and custom orders are quoted to be profitable and to achieve targeted cost expectations; (vi) the identification of alternative sources for materials in order to achieve cost reduction targets; (vii) enhanced visibility and reach of quality management in manufacturing operations and field service; and (viii) process improvements in the manufacturing plants.

7) *SG&A:* SG&A costs are projected to decrease from $41.5 million in the fiscal year ending 2005 to $40.4 million in the fiscal year ending 2009 due, among other things, to the following key initiatives: (i) certain headcount reductions; (ii) consolidation of corporate headquarters; and (iii) the reorganization of its sales organization.

Projected Cash Flow

8) *Capital Expenditures*: Projections assume $1.2 million of maintenance capital expenditures annually.

9) *Debt Facility*: The Projections assume that the cash inflows generated from operations are not used to pay down debt after paydown of the Exit Facility and, as such, cash balance of $29.1 million (excluding restricted cash) is estimated at the year ending December 31, 2009.

10) *Taxes*: The Projections assume taxes equal to $1.2 million annually, relating to taxes related to foreign entities. In addition, the Projections assume the net operating losses of the Company are not preserved through emergence and have accordingly also assumed a 35% income tax rate.

Balance Sheet

11) The Projections have not been prepared in accordance with "fresh start" reporting principles. Upon emergence from Chapter 11 Case, the Debtors would be required to determine the amount by which reorganization value as of the Effective Date exceeds, or is less than the fair value of their assets as of the Effective Date.

12) *Cash and Cash Equivalents*: The cash balance at October 29, 2005 represents the Company's approximate cash balance upon emergence from bankruptcy. The projected year over year increase in cash assumes that all excess cash flows, after payment of the Exit Facility, will be held for investment and are not projected to reduce the outstanding balance of the Term Loan A.

13) *Current Assets:* The market value of the current assets (including Accounts Receivable, Inventory, and Prepaid and Other Assets) as of October 29, 2005 have been estimated by management utilizing the best available information at the time. Appraisals of the assets have not been performed. Year over year changes reflect projected increases in sales.

14) *Property and Equipment, net:* Management has utilized the best available information at the times of these Projections to estimate the value of Property and Equipment upon emergence.

Appraisals of the assets have not been performed. Year over year changes reflect projected capital expenditures and depreciation.

15) *Accounts Payable and Accrued Liabilities:* The Projections assume that all post petition trade payables are restated as a liability of the Reorganized Falcon. The value of these liabilities are assumed to increase to reflect terms provided by vendors and other normal accruals.